



PHAARMASIA

Phaarmasia Ltd.

16, Phase II, IDA, Jeedimilla, Hyderabad - 500 055, INDIA
Tel : 91-40-23095002 / 23095690, Fax : 91-40-23097323
E-mail : phaarmasia@gmail.com, www.phaarmasia.in
CIN : L24239TG1981PLC002913

Date: November 22, 2022

To

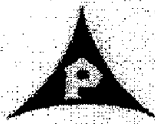
Listing Department
BSE Limited
Phiroz Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001

Scrip Code: 523620

Sub: Outcome under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended- Proposal for Voluntary Delisting of Equity Shares of Phaarmasia Limited in terms of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended, ("Delisting Regulations"), ("Delisting Proposal")

With reference to the above captioned subject matter, we wish to inform that a meeting of the Board of Directors of the Company was held today i.e. on November 22, 2022. The following matters were discussed and approved in the said meeting:

1. The Board consented to seek approval of the public shareholders of the Company for the Delisting Proposal by way of postal ballot in accordance with Section 110 and all other applicable provisions, if any, of the Companies Act, 2013 (the "Companies Act"), read together with the Companies (Management & Administration) Rules, 2014, including any statutory modification or re-enactment thereof for the time being in force, relating to passing of resolutions by postal ballot (the "Postal Ballot").
2. The Board discussed and approved the Draft Notice of Postal Ballot and the calendar of events for Postal Ballot.
3. The Board considered and appointed Mr. NVSS Suryanarayan Rao, a Practicing Company Secretary, to act as scrutinizer in terms of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, to conduct the E-voting/Postal Ballot process in a fair and transparent manner.
4. The Board appointed Central Depository Services (India) Limited (CDSL) to provide services in respect of e-voting by the shareholders on the resolutions mentioned in postal ballot notice.



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Further the audit report in accordance with Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018 read with Regulation 12(2) of the SEBI Delisting Regulations, in respect to the Equity Shares proposed to be delisted, covering a period of 6 months prior to the date of the application, shall be submitted to the stock exchange along with the in-principal approval application.

The Board meeting commenced at 16.30 Hrs and concluded at 17.30 Hrs

Request you to kindly take note of the same and acknowledge the receipt.

Thanking you,

Yours Faithfully,

For Phaarmasia Limited

Company Secretary

